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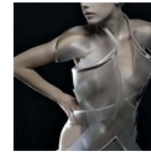
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April 29, 2014

John Tulin to Retire as Swank CEO

By JEAN E. PALMIERI

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Two years to the day after being acquired by Randa Accessories, John Tulin, chief executive officer of Swank Inc., said that he will retire on May 16 after 43 years with the accessories company.

Tulin joined Swank in 1971 and has been its ceo since 1995. Under his leadership, the company continuously reinvented itself, Randa said, and cemented Swank's position as one of the most dominant men's accessories firms in the country.

"Swank has enjoyed a wonderful 100-year history as one of the truly great companies in our industry," Tulin said. "We were innovators in many respects. We were among the very first to recognize the potential of the licensing model and the power it could bring to a company like Swank. We always believed that we could create our own opportunities. We never stopped looking ahead. I feel very comfortable in the knowledge that Jeff Spiegel and the Randa family will carry on that great Swank tradition."

Jeffrey Spiegel, Randa's ceo, added: "I've known John for over 20 years, first as a tough competitor, then as a tough negotiator, but always as a respected friend. I'm very glad that John and I had the opportunity to work together these last two years building something extraordinary. I wish him a wonderfully rewarding retirement."

Earlier this month, Mel Goldfeder, Swank's senior vice president, said he too would be retiring after more than half a century with the brand. In February, Rick Lutz, president of Swank, said he was "transitioning" to business and executive coaching and will exit the company as a full-time employee in May. Luft will continue to consult with Randa on "key corporate initiatives," the company said at the time, and named Terry Tackett to succeed Luft as president o Swank.

David Katz, chief marketing officer for Randa, said the retirements of Tulin and Goldfeder, coming two years after the acquisition, were "not a coincidence. But they contributed greatly to the transition. We wouldn't be doing what we're doing with Swank without them. We're sorry to see them go, but we're happy to see them go under their own terms."

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